

**Student Signature** 

## FEDERAL DIRECT LOANREQUEST 2018-2019

OTOBERT IN ORDER	TION				
Last	First	MI	SID		Date of Birth
Permanent Street Address	/P.O Box		SSN		
City	State	ZIP	Phone		
ENTRANCE COLINSE	ELING AND MASTER PRO	MISSORY NOTE			
	orrowers are required to compote be processed until these re		Loan Entrance Co	ounseling and Master	Promissory Note:
Direct Loan Entrand	ce Counseling	Date Completed	1 1		
Direct Loan Promis	sory Note	Date Completed	1 1	<u> </u>	
	VARD INFORMATION				
•	•	ot working, do you want t	o cancel the work s	tudy funds you have be	een offered? Work study funds
can reduce the amount of	• •	Yes		No	
ENROLLMENT I	NFORMATION				
Program of study at S count towards your de	eattle Central: egree of study, each quarter, to	gualify for loan funds.	(All classes must		olled in at least <b>6crs</b> that <b>degree or certificate</b> )
•	entral Graduation date_	1 1	(		
•	r the following quarters (circle	all that apply)			
FALL 2018	WINTER 2019 SPI	RING 2019	SUMMER 2019 (Su	ımmer Supplementa	l application is required)
				Available r	nid-April each year
REQUESTED LOA	N AMOUNT May include a	a combination of Subs	idized and Unsul		mid-April each year
	N AMOUNT May include a		idized and Unsul		
Circle the loan type(s	•	orrowing	Subsidized	osidized loans. Unsubsid	
Circle the loan type(s	) you are willing to consider bo	orrowing	Subsidized	osidized loans. Unsubsid	
Circle the loan type(s The total loan amoun BORROWER CER  • I understand, as a	) you are willing to consider bo at requested for the academic y TIFICATION a NEW student and NEW borro	year. (See loan limits or	Subsidized named the second page)	osidized loans.  Unsubsid	ized
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p	you are willing to consider bo at requested for the academic your TIFICATION INEW student and NEW borro paying my tuition when it is du	year. (See loan limits or ower, my first quarter lo	Subsidized  the second page)  an funds will be rel	Unsubsid  \$eased 30 days after t	he quarter begins, and I am
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of	you are willing to consider bout requested for the academic strength of	year. (See loan limits or ower, my first quarter lo e. I in two payments, and I	Subsidized  the second page)  an funds will be rel  am responsible for	Unsubsid  ### Comparison of Comparison Compa	he quarter begins, and I am
Circle the loan type(s  The total loan amount  BORROWER CER  I understand, as a responsible for p  I understand one of I must enroll in an	you are willing to consider bout requested for the academic your requested to a vision will be disbursed to maintain at least 6 credits or the constant of the constant requested to t	year. (See loan limits or ower, my first quarter loe. I in two payments, and I of program required cour	Subsidized  In the second page)  an funds will be related am responsible for sework to be eligible	Unsubsid  S  eased 30 days after t  paying my tuition wheele for a Direct Loan fun	he quarter begins, and I am en it is due.
Circle the loan type(s  The total loan amount  BORROWER CER*  I understand, as a responsible for p  I understand one of the loan amount  I must enroll in an understand that responsible for p	you are willing to consider bout requested for the academic strength of	year. (See loan limits or ower, my first quarter loe. I in two payments, and I of program required coursed by the US Departme	Subsidized  In the second page)  an funds will be relear responsible for sework to be eligible of the second page.	Unsubsid  Sample of the state o	he quarter begins, and I am en it is due. ds. District via Electronic Funds
Circle the loan type(s  The total loan amount  BORROWER CER  I understand, as a responsible for p  I understand one of the interest of the int	you are willing to consider boot requested for the academic of	year. (See loan limits or ower, my first quarter loe.  I in two payments, and I if program required coured by the US Department remaining loan funds an by notifying the Fina	Subsidized  In the second page)  In the second page  In the second	eased 30 days after to paying my tuition where for a Direct Loan funderattle Central College me via Bank Mobile e	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement.
Circle the loan type(s  The total loan amount  BORROWER CER  I understand, as a responsible for p  I understand one of the loan amount  I must enroll in an transfer (EFT).  I understand, I may that my loan fund	you are willing to consider boot requested for the academic of	year. (See loan limits or ower, my first quarter loe.  I in two payments, and I for program required courred by the US Department of the program by notifying the Final college.	Subsidized  In the second page)  In the second page)  In the second page  In the secon	eased 30 days after to paying my tuition who e for a Direct Loan fun seattle Central College me via Bank Mobile elater than 14 days after	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of the loan and the loan amount of the loan and the loan and that my loan funderstand in the loan funderstand in and that my loan funderstand in a loan and the loan amount of the loan amount of the loan amount of the loan type (see Section 1).	TIFICATION  NEW student and NEW borrousing my tuition when it is during an animal at least 6 credits of my loan funds may be transferrousing tuition and fees, and a cancel all or a part of my loads have been received by the atisfactory Academic Progress	year. (See loan limits or ower, my first quarter loge.  I in two payments, and I of program required coursed by the US Departmenty remaining loan funds an by notifying the Finacollege.  , according to the publis	an funds will be rel am responsible for sework to be eligible nt of Education to S will be distributed to ncial Aid Office no	eased 30 days after to paying my tuition who efor a Direct Loan fun teattle Central College of the wia Bank Mobile elater than 14 days after than	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of the loan that responsible for p I must enroll in an loan funderstand, I may that my loan funderstand that responsible for p I understand one of the responsible for p I understand that responsible for p I unde	you are willing to consider boot trequested for the academic your stream of the academic Progress of the academic your stream of the academic y	year. (See loan limits or ower, my first quarter loe.) I in two payments, and I of program required coured by the US Department of the program in the Final college. I, according to the publish or owners.	An the second page)  an funds will be releam responsible for esework to be eligible not of Education to Swill be distributed to incial Aid Office no hed Financial Aid Sorder to remain eligonal page 1	eased 30 days after to paying my tuition where for a Direct Loan fundated Eastle Central College of the wia Bank Mobile elater than 14 days after than 15 days after than 16 days after than 16 days after than 17 days after than 18 days after than 18 days after than 19 days after	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification
Circle the loan type(s  The total loan amount  BORROWER CER*  I understand, as a responsible for point of the loan amount of the loan amount of the loan and the loan amount of the loan type (see a loan amount of the loan a	you are willing to consider boot trequested for the academic of the academic o	year. (See loan limits or ower, my first quarter loe.) I in two payments, and I of program required coursed by the US Department of the properties of the properties of the properties of the publish of the publish of the publish of the maximum Subsidized.	an funds will be rel am responsible for sework to be eligible nt of Education to S will be distributed to ncial Aid Office no hed Financial Aid S order to remain elig Loan eligibility befor	eased 30 days after t paying my tuition whe e for a Direct Loan fun beattle Central College me via Bank Mobile e later than 14 days aft Satisfactory Academic gible for my loan.	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification Policy dized Loan.
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of the loan amount I must enroll in an ransfer (EFT). I understand that many loan fund I must maintain Sa http://www.s I understand the F I understand my reawarded	TIFICATION  A NEW student and NEW borrowaying my tuition when it is during uarter loans will be disbursed a maintain at least 6 credits of my loan funds may be transferroway cancel all or a part of my loads have been received by the attisfactory Academic Progress seattlecentral.edu/finaid inancial Aid Office will certify the equested loan amount may be	year. (See loan limits or ower, my first quarter lobe.  I in two payments, and I of program required coursed by the US Department on the properties of the properties of the public of the public of the public of the maximum Subsidized reduced to fit within the	an funds will be rel am responsible for sework to be eligible nt of Education to S will be distributed to ncial Aid Office no hed Financial Aid S order to remain eligible Loan eligibility beforbudgeted cost of a	eased 30 days after to paying my tuition who efor a Direct Loan function and the later than 14 days after than 15 days after than 15 days after than 16 days after than 17 days after than 18 days after th	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification E Policy dized Loan. aid received for the quarter(s)
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of the loan amount I must enroll in an ransfer (EFT). I understand that many loan fund I must maintain Sa http://www.s I understand the F I understand my reawarded	TIFICATION  A NEW student and NEW borrowaying my tuition when it is during uarter loans will be disbursed a maintain at least 6 credits of my loan funds may be transferroway cancel all or a part of my loads have been received by the attisfactory Academic Progress seattlecentral.edu/finaid inancial Aid Office will certify the equested loan amount may be only make one loan change p	year. (See loan limits or ower, my first quarter lobe.  I in two payments, and I of program required coursed by the US Department on the properties of the properties of the public of the public of the public of the maximum Subsidized reduced to fit within the	an funds will be rel am responsible for sework to be eligible nt of Education to S will be distributed to ncial Aid Office no hed Financial Aid S order to remain eligible Loan eligibility beforbudgeted cost of a	eased 30 days after to paying my tuition who efor a Direct Loan function and the later than 14 days after than 15 days after than 15 days after than 16 days after than 17 days after than 18 days after th	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification E Policy dized Loan. aid received for the quarter(s)
Circle the loan type(s The total loan amount BORROWER CER  I understand, as a responsible for p I understand one of the loan amount of the loan am	TIFICATION  A NEW student and NEW borrowaying my tuition when it is during uarter loans will be disbursed dimaintain at least 6 credits of my loan funds may be transferroway cancel all or a part of my loads have been received by the attisfactory Academic Progress seattlecentral.edu/finaid inancial Aid Office will certify the equested loan amount may be only make one loan change pd Office.  The provided in at least 6 requires the control of the control	pyear. (See loan limits or year. (See loan limits or ower, my first quarter lobe.  I in two payments, and I of program required coursed by the US Department or program funds an by notifying the Final college.  I according to the publish of maximum Subsidized reduced to fit within the er quarter, during the fifth fired credits, at my home seems.	an funds will be rel am responsible for sework to be eligible nt of Education to S will be distributed to ncial Aid Office no hed Financial Aid S order to remain eligible Loan eligibility befor budgeted cost of a week of each perspection, before a Conse	eased 30 days after to paying my tuition who efor a Direct Loan function and the later than 14 days after than 15 days after than 16 days after adding an Unsubside the dance less other a fective quarter, by submittentium Agreement can be considered.	he quarter begins, and I am en it is due. ds. District via Electronic Funds lectronicdisbursement. er the date of notification E Policy dized Loan. aid received for the quarter(s) ttinga newLoan Request form

Seattle Central does not discriminate based on race or ethnicity, color, age, national origin, religion, marital status, sex, gender, sexual orientation, gender identity, veteran or disabled veteran status, political affiliation or belief, citizenship/status as a lawfully admitted immigrant, or disability.

Date

# FEDERAL DIRECT LOANGUIDE 2018-2019

### STEPS TO APPLY FOR A FEDERAL DIRECTLY STUDENT LOAN

- 1. You must have received an Award Notification or a letter of Ineligibility unless you already had a Bachelor degree prior to submitting your loan application form request.
- 2. Complete the online Direct Loan Entrance Counseling & Master Promissory Note (MPN) available at www.studentloans.gov
  - This is required for all students at Seattle Central, including returning students.
- 3. Complete a Federal Direct Student Loan Request Form and return it to the Financial Aid Office.
- **4.** Only one loan change per quarter will be permitted \*\*loan changes can only be submitted during the fifth week of each perspective quarter\*\* and you will need to submit a new Federal Direct Loan Request form to the Financial Aid Office.

#### IMPORTANT NOTES REGARDING LOANELIGIBILITY

You must be enrolled in a minimum of 6 eligible credits of program required coursework. If you drop below 6 eligible credits at any time, you are no longer eligible for loans and you must notify the Financial Aid Office in writing and complete Exit Counseling immediately at <a href="https://www.studentloans.gov">www.studentloans.gov</a>

You must meet satisfactory academic progress requirements. Please review the Seattle Central Satisfactory Progress Requirements on line at <a href="http://seattlecentral.edu/finaid/academic.php">http://seattlecentral.edu/finaid/academic.php</a>

For first time borrowers that have completed zero (0) college level credits, 1st disbursement will be scheduled no earlier than 30 calendar days from the first day of the quarter.

If you are requesting a one-quarter loan, the loan will be pro-rated and disbursed in two equal payments.

Only one loan change per quarter will be permitted \*\*loan changes can only be submitted during the fifth week of each perspective quarter\*\* and you will need to submit a new Federal Direct Loan Request form to the Financial Aid Office. Please carefully considers the amount of loan you are requesting.

We will always award subsidized loan funds before awarding unsubsidized loan funds. However some students may not be eligible to borrow subsidized loans. Loan amounts are based on eligibility. You may request the total annual maximum in loans, but you may not qualify for the full amount requested.

#### \*\*Allow up to 30 business days for processing AFTER your file is completed and reviewed\*\*

Student Type	Credits	Base Subsidized And/or Unsubsidized	Additional Unsubsidized	Total Direct Loan Maximum Eligibility**
Dependent / First year	0-45	\$3,500	\$2,000	\$5,500
Dependent / Second year	46+	\$4,500	\$2,000	\$6,500
Third/Fourth year - Admitted	Bachelor Program	\$5,500	\$2,000	\$7,500
Independent / First year	0-45	\$3,500	\$6,000	\$9,500
Independent / Second year	46+	\$4,500	\$6,000	\$10,500
Third/Fourth year - Admitted	Bachelor Program	\$5,500	\$7,000	\$12,500
Preparatory coursework	12 consecutive months	\$2625	\$6000	\$8625

\*\*PLEASE NOTE: The Amount of loan eligibility cannot exceed your budgeted Cost of Attendance minus all other financial assistance you are anticipated to receive. You will receive an updated award notice indicating your loan eligibility after we process your loan request form.

	Aggregate	Loans Limits
	Subsidized Limit	Total Subsidized & Unsubsidized Limit
Dependent Undergraduates	\$23,000	\$31,000
Independent Undergraduates	\$23,000	\$57,500

See current interest rates at https://studentaid.ed.gov/sa/types/loans/interest-rates

phone e-mail web

. (206) 934-3844 <u>FinancialAid.central@seattlecolleges.edu</u> <u>http://www.seattlecentral.edu/finaid/</u>

Updated 06/01/2018